

# Minutes for 2018 Annual General Meeting

Orchard Community Energy Limited

Annual General Meeting 2018

UKP Leisure, Avenue of Remembrance, Sittingbourne, ME10 4DE

On Thursday 13<sup>th</sup> September 2018 at 7pm

In attendance:

Directors

Penny Shepherd (Chair)

Peter Gladdish (non member)

Brian Kelsey (non member)

Francis Mahon

Julie Salmon

Ian Smith

Tim Valentine

In addition 3 further members, 1 bondholder and 2 guests. The guests were Teresa Redfern, Diocesan Environmental Officer, Diocese of Canterbury and Michael Wilcox of Graveney Rural Environment Action Team (GREAT).

## **Welcome and Introductions**

Brian and Peter were introduced as new directors with accountancy expertise who have been co-opted to the Board.

Matt Gale sent his apologies but also opted to step down as director at this meeting.

Penny thanked both David Bunker, who stepped down during the year, and also Matt for their contribution.

## **Orchard Community Energy: Report on Performance, Progress and Next Steps**

Recent performance figures were provided. The array has performed better than projected due to increased irradiation but performance was lower than expected under the given conditions. The reasons for this are being investigated and the Final Acceptance Certificate ("FAC"), which was due at the end of June 2018, has been delayed while the performance and other issues are resolved.

The Operations and Maintenance (“O&M”) contract was put out to tender earlier in the year. As a result, the O&M contract will move to British Solar Renewables from OPDE once the FAC is signed.

As part of Green Great Britain week, organised by the Government and launching on 15<sup>th</sup> October, Gordon Henderson MP will be visiting the Iwade site.

Orchard Community Energy is currently undertaking refinancing with Triodos. This will enable us to repay the expensive OPDE loan with a loan with lower interest rates.

### **Approval of draft minutes of AGM held on 27<sup>th</sup> September 2017**

Approval of the draft 2017 AGM minutes was proposed by Julie Salmon  
Seconded by Ian Smith  
All other members in attendance agreed.

### **Resolutions**

- To accept the Orchard Community Energy audited accounts for the year ending 31 March 2018.

Proposed: Francis Mahon  
Seconded: Ian Smith  
All other members in attendance agreed

- To delegate to the directors the authority to appoint auditors and to fix their remuneration.

Proposed: Ian Smith  
Seconded: Francis Mahon  
All other members in attendance agreed

- To delegate to the directors the authority to approve the payment of members’ interest for the period of 1 April 2017 to 31 March 2018.

Proposed: Mark Scott  
Seconded: Jan Scott  
All other members in attendance agreed

- To re-elect Francis Mahon, who is stepping down in rotation

Proposed: Mark Scott  
Seconded: Ian Smith  
All other members in attendance agreed

- To approve the criteria for applications to the 2019 Community Fund, including a change to previous criteria from 'Climate change mitigation' to 'Climate change mitigation and adaptation'. The full criteria are now
  - Wildlife conservation,
  - Climate change mitigation and adaptation,
  - The alleviation of fuel poverty, or
  - Support for vulnerable or disadvantaged groups

Proposed: Julie Salmon

Seconded: Penny Shepherd

All other members in attendance agreed

- To delegate to the directors the authority to approve a 2019/20 Community Fund disbursement of up to £10,000.

Proposer Jan Scott

Seconder Alan Barwood

All other members in attendance agreed

Penny thanked everyone for coming.

The meeting ended at 20.35