

Minutes for 2021 Extraordinary General Meeting

Orchard Community Energy Limited

Online via Zoom on Thursday 29th April at 5.30pm

In attendance

Directors

Penny Shepherd (Chair)

Francis Mahon

Ian Smith

Julie Salmon

Janet Hill

Patti Whaley (co-opted)

In addition 3 further members and 8 guests

Welcome and introductions

Shareholders, bondholders and guests were welcomed to the meeting.

Recent News

The meeting was advised of the good news that our first rooftop array at Cook Foods in Sittingbourne has been completed and commenced generating.

Proposed Share Offer

The Chair then explained why we are proposing to issue new share capital before the meeting moved on to the resolutions that would enable the organisation to proceed with the share offer.

Resolutions

- To approve an amendment to the rules to enable the issuance and management of sub-classes of A shares as follows: To amend Rule 22, Rule 23, Rule 24, Rule 25, Rule 26, Rule 29, Rule 30 and Rule 31 as indicated in the document circulated.

Proposed: Mark Scott

Seconded: Jan Scott

All other members in attendance agreed

- To approve in principal the recommendation of the directors to issue a new offer of a sub-class of Class A shares in line with the rules (as amended) with the primary purpose of refinancing the Society's existing community bonds.

Proposed: Alan Barwood

Seconded: Jan Scott

All other members in attendance agreed

Penny thanked everyone for attending

The meeting ended at 6.30pm